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MIN XIN HOLDINGS LIMITED

閩信集團有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 222)

ANNOUNCEMENT

The board of directors of Min Xin Holdings Limited (“**Company**”) has been informed by Xiamen International Bank (“**XIB**”) that the China Banking Regulatory Commission (“**CBRC**”) has approved the change of XIB, in which the Company has a 36.75% interest, from a sino-foreign joint venture bank to a city commercial bank, and from a limited liability company to a joint-stock limited company.

In view of the approvals granted by CBRC, it is expected that the shareholding of the Company in XIB will be reduced from the current level of 36.75% to not exceeding 20% in order to comply with applicable laws and regulations in the People’s Republic of China (“**PRC**”). The timing, manner and extent of reduction of the Company’s shareholding in XIB have not been determined and will be subject to liaison with XIB, its other shareholders, CBRC and other relevant PRC governmental authorities.

It is also expected that with the reduction of the Company’s shareholding interest, XIB will cease to be a jointly controlled entity of the Company and the operating results (other than the dividend declared by XIB from time to time) and net assets of XIB will cease to be accounted for under the equity method in the consolidated financial statements of the Company and its subsidiaries (“**Group**”) and instead the reduced shareholding interest in XIB will be re-measured as an available-for-sale financial asset, which may have a material adverse impact on the consolidated results of the Group when it occurs as in recent years XIB has been a material source of profits to the Group.

The Company will issue further announcement(s) as and when appropriate on any significant development in accordance with The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Min Xin Holdings Limited
Weng Ruo Tong
Chairman

Hong Kong, 1 April 2010

As at the date of this announcement, the Executive Directors of the Company are Messrs Weng Ruo Tong (Chairman), Wang Hui Jin (Vice Chairman), Ding Shi Da, Zhu Xue Lun, Weng Jian Yu and Li Jin Hua; and the Independent Non-Executive Directors are Messrs Ip Kai Ming, Sze Robert Tsai To and So Hop Shing.