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MIN XIN HOLDINGS LIMITED
閩信集團有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 222)

RE-DESIGNATION OF DIRECTOR AND CHANGE OF GENERAL MANAGER AND MEMBER OF THE REMUNERATION COMMITTEE

The board of directors (the "Board") of Min Xin Holdings Limited (the "Company") announces that Mr Weng Jian Yu has been re-designated from an Executive Director to a Non-Executive Director of the Company following his resignation as the General Manager and a member of the Remuneration Committee of the Company effective 16 June 2010.

The Board also announces that Mr Li Jin Hua, an Executive Director and a Deputy General Manager of the Company, has been appointed as the General Manager and a member of the Remuneration Committee of the Company in place of Mr Weng Jian Yu effective 16 June 2010.

Mr Li Jin Hua, aged 47, has been appointed as a Director of the Company since April 2009 and was appointed as a Deputy General Manager of the Company in August 2009. Mr Li is an university graduate and holds a Master's Degree in Business Administration. He is a Senior Economist and Senior Engineer in Mainland China, and has engaged in industrial investment, project development and corporate management for a substantial period of time. He has extensive experience in corporate management and investment, development and construction. He has previously assumed the positions of Deputy General Manager of Fujian Raw Materials United Development Company, General Manager of Zhong Min Leasing Company, General Manager of Fujian Hongfa Economic Development Company, Deputy General Manager of CNOOC Fujian Gas Power Co., Ltd., and Deputy General Manager of the Planning and Development Department and General Manager of the Gas Department of Fujian Investment & Development Corporation.

Mr Li is the Chairman of Min Xin Insurance Company Limited, and is also a director of certain other subsidiaries of the Company, which include Fujian Minxin Investment Consultants Co., Ltd., Take Chance Company Limited, Dorfine Development Limited, Min Xin (Nominee) Limited, Min Xin (China) Investment Limited, Min Xin Infrastructure Limited, Thousand Limited, Wide Exposure Developments Limited and Bold Lion Limited. Save as disclosed above, Mr Li does not hold any position with the Company or any of its subsidiaries and has not held any directorship in other listed public company in the past three years.

Mr Li is a Director of Vigour Fine Company Limited and Samba Limited, both of which are substantial shareholders of the Company. Save as disclosed above, Mr Li does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr Li does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract entered into between the Company and Mr Li. Mr Li has not been appointed for a specific term but will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the provisions of the Company's Articles of Association. For the financial year ended 31 December 2009, the amount of fees and emoluments of Mr Li for acting as a Director and a Deputy General Manager of the Company were HK$41,589 and HK$354,014 (including basic salary, allowances and estimated money value of benefits received other than in cash) respectively, such amounts being determined from time to time by the Board with reference to the prevailing market conditions and his job responsibilities.

Save as disclosed above, the Board is not aware of any other matters relating to Mr Li Jin Hua that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Mr Weng Jian Yu, aged 53, has been appointed as a Director of the Company since November 2004. Mr Weng joined the Company as a Deputy General Manager in June 2004 and was appointed as the General Manager of the Company in October 2004. He is an Economist in Mainland China. He has over 20 years' management experience in financial companies which include banks, trust companies and fund management companies etc.

Mr. Weng is a director of Min Xin Properties Limited and Minxin (Suzhou) Property Development Co., Ltd., both of which are subsidiaries of the Company. Save as disclosed above, Mr Weng does not hold any position with the Company or any of its subsidiaries and has not held any directorship in other listed public company in the past three years.

As at the date of this announcement, Mr Weng does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company, and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. There is no service contract entered into between the Company and Mr Weng. Mr Weng has not been appointed for a specific term but will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the provisions of the Company's Articles of Association. For the financial year ended 31 December 2009, the amount of fees and emoluments of Mr Weng for acting as a Director and the General Manager of the Company were HK$60,000 and HK$1,046,092 (including basic salary, allowances and estimated money value of benefits received other than in cash) respectively, such amounts being determined from time to time by the Board with reference to the prevailing market conditions and his job responsibilities.

Save as disclosed above, the Board is not aware of any other matters relating to Mr Weng Jian Yu that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
Min Xin Holdings Limited
Weng Ruo Tong
Chairman

Hong Kong, 16 June 2010

As at the date of this announcement, the Executive Directors of the Company are Messrs Weng Ruo Tong (Chairman), Wang Hui Jin (Vice Chairman), Zhu Xue Lun and Li Jin Hua; the Non-Executive Director is Mr Weng Jian Yu; and the Independent Non-Executive Directors are Messrs Ip Kai Ming, Sze Robert Tsai To and So Hop Shing.